



MISSION DEVELOPMENT CERTIFICATES AND LOAN PROGRAM

P.O. Box 423, Seahurst, WA 98062

Tel: 206.971.4603 or 866.211.8230

Email: Invest@mdcprogram.org

Small Loan Application

GENERAL INFORMATION

Corporate Name of Church (incorporation required): _____

Street Address: _____

City: _____ St: _____ Zip: _____ County: _____

Phone: _____ Fax: _____

Tax ID: _____ Church website: _____

Amount of Loan Needed: _____ Length of Loan Term: _____

Desired Closing Date: _____ Date Construction Begins: _____ Loan Proceeds Needed By: _____

Whom should we contact regarding questions on the application? _____

Title: _____ Preferred Daytime Phone: _____

Email: _____

PURPOSE OF LOAN (Please check all that apply)

New Construction:

- Sanctuary
- Christian Ed Space
- Multi-Purpose Bldg
- Energy Efficiency
- Accessibility

Renovations Repairs

- Sanctuary
- Christian Ed Space
- Multi-Purpose Bldg
- Energy Efficiency
- Accessibility

Purchase:

- Existing Bldg
- Land/Site
- NCD Site

Refinance:

- Existing Mortgage
- Bond Issue
- Construction Loan

Other Purpose of Loan: _____

CHURCH DEMOGRAPHICS

(Check all that apply)

- New Church Development (NCD) <10 years old
- Transformational/Redevelopment
- Rural/Small Town
- Suburban
- Urban
- Federated/Union Church

PREDOMINANT ETHNICITY OF MEMBERS

(For Statistical Purposes Only)

- African-American
- Caucasian
- Hispanic/Latino
- Korean-American
- Other Asian
- Middle Eastern
- Native American
- Multi-Cultural
- Other

CONTACT INFORMATION:

Congregation Representative: _____ Title: _____

Address: _____

City: _____ St: _____ Zip: _____

Phone: _____ Email: _____

Current Pastor: _____ At Church since: _____

Phone #: _____ Email: _____

Clerk of Session: _____ Preferred Phone #: _____

Email: _____

Church Insurance Information

Agent's Name: _____ Agency: _____

Phone #: _____ Fax #: _____

Email: _____

Current replacement value coverage: _____ Current Liability coverage: _____

Estimated value of land: _____ Number of acres: _____

CHURCH STATISTICAL INFORMATION

| | <u>2013</u> | <u>2014</u> | <u>2015</u> | <u>2016</u> | <u>2017</u> |
|---------------------------|-------------|-------------|-------------|-------------|-------------|
| CHURCH MEMBERSHIP | | | | | |
| AVERAGE WEEKLY ATTENDANCE | | | | | |

% under 45 % 45 to 65 % over 65

APPROX. MEMBERSHIP BY AGE CATEGORIES:

| | | |
|--|--|--|
| | | |
|--|--|--|

One Year Three Years Five Years

EXPECTED MEMBERSHIP GROWTH:

| | | |
|--|--|--|
| | | |
|--|--|--|

PLEDGE INFORMATION (Operating Budget):

| <u>2 Years Ago</u> | <u>Last Year</u> | <u>Current Year</u> |
|--------------------|------------------|---------------------|
|--------------------|------------------|---------------------|

Number of possible pledging units in church:

| | | |
|--|--|--|
| | | |
|--|--|--|

Number that actually pledge:

| | | |
|--|--|--|
| | | |
|--|--|--|

AUTHORIZATION

Church/Borrower

We, the undersigned, hereby certify that all statements made herein, are applicable to the organization for which we are signing and are true and correct to the best of our knowledge and belief. We further certify that this application is submitted with the full knowledge and approval of the official governing board we represent.

We also grant permission to the Mission Development Certificate Program, if the loan is funded in whole or in part to use our name and loan information in the production of the Mission Development Certificate Program’s informational brochures and promotions, including but not limited to, interviews with the press and lists sent to the investors or potential investors.

We also agree to periodically place in the congregation (or governing body) newsletters, bulletin inserts and other communication vehicles material promoting the Mission Development Certificate Program that will include information provided by the Program.

On _____ (date) the Congregation of _____ in accordance with its own procedures:

- Reviewed and approved this project as to mission priority;
- Gave consideration to participation in the project’s funding;
- Reviewed and approved the Financial Plan as fiscally responsible.

Date: _____

Typed or Printed Name and Title

Authorized Signature

Typed or Printed Name and Title

Clerk of Session or Authorized Signature

SECTION A: BORROWER WILL SUBMIT THESE ITEMS ALONG WITH LOAN APPLICATION

In order to make the process of obtaining a loan easier, we have compiled this list. For your application to be considered for approval, please attach the following items to your completed loan application:

- Financial statements for last 3 years (balance sheet, income & expense) (signed by church treasurer/bookkeeper)
- Current operating statements
- Current budget
- Proposed budget (current year if available)
- Proposed repayment plan
- A copy of the construction contract when available (must have contract before closing)

SECTION B: MDC WILL PREPARE THESE ITEMS AFTER LOAN APPROVAL:

- Commitment Letter (borrower signature required after approval)
- Title Commitment
- Mortgage/Deed of Trust
- Promissory Note

SECTION C: BORROWER WILL PREPARE AND RETURN THESE ITEMS AFTER LOAN APPROVAL:

- Copy of Articles of Incorporation with certification
- State Certificate of Corporate Good Standing/Certificate of Existence
- Evidence of liability and fire insurance coverage (*naming the lender as additional insured, loss payee & mortgagee*)
- Congregation and corporation approval resolutions. (*certified by Clerk*)
- Other

PLEASE RETURN THIS APPLICATION ALONG WITH ALL REQUESTED DOCUMENTS TO:

Mission Development Certificate Program
P.O. Box 423
Seahurst, WA 98062
invest@mdcprogram.org

Dean Mielke, Executive Director, (206) 850-7318, dmielke@mdcprogram.org

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