



# MISSION DEVELOPMENT CERTIFICATES AND LOAN PROGRAM

P.O. Box 423, Seahurst, WA 98062

Tel: 206.971.4603

Email: Invest@mdcprogram.org

## Small Loan Application

### GENERAL INFORMATION

Corporate Name of Church (incorporation required): \_\_\_\_\_

Street Address: \_\_\_\_\_

City: \_\_\_\_\_ St: \_\_\_\_\_ Zip: \_\_\_\_\_ County: \_\_\_\_\_

Mailing Address: \_\_\_\_\_

City: \_\_\_\_\_ St: \_\_\_\_\_ Zip: \_\_\_\_\_

Phone: \_\_\_\_\_ Estimated value of land and buildings: \_\_\_\_\_

Tax ID: \_\_\_\_\_ Church website: \_\_\_\_\_

Amount of Loan Needed: \_\_\_\_\_ Length of Loan Term: \_\_\_\_\_

Desired Closing Date: \_\_\_\_\_ Construction Start: \_\_\_\_\_ Date Loan Needed: \_\_\_\_\_

Whom should we contact regarding questions on the application? \_\_\_\_\_

Title: \_\_\_\_\_ Preferred Daytime Phone: \_\_\_\_\_

Email: \_\_\_\_\_

### PURPOSE OF LOAN (Please check all that apply)

New Construction:

- Sanctuary
- Christian Ed Space
- Multi-Purpose Bldg
- Energy Efficiency
- Accessibility

Renovations Repairs

- Sanctuary
- Christian Ed Space
- Multi-Purpose Bldg
- Energy Efficiency
- Accessibility

Purchase:

- Existing Bldg
- Land/Site
- NCD Site

Refinance:

- Existing Mortgage
- Bond Issue
- Construction Loan

Other Purpose of Loan: \_\_\_\_\_

### CHURCH DEMOGRAPHICS

(Check all that apply)

- New Church Development (NCD) <10 years old
- Rural/Small Town
- Suburban
- Urban
- Federated/Union Church

### PREDOMINANT ETHNICITY OF MEMBERS

(For Statistical Purposes Only)

- African-American
- Caucasian
- Hispanic/Latino
- Korean-American
- Other Asian: \_\_\_\_\_
- Middle Eastern
- Native American
- Multi-Cultural
- Other: \_\_\_\_\_

**CONTACT INFORMATION:**

**Congregation Representative:** \_\_\_\_\_ Title: \_\_\_\_\_

Address: \_\_\_\_\_

City: \_\_\_\_\_ St: \_\_\_\_\_ Zip: \_\_\_\_\_

Phone: \_\_\_\_\_ Email: \_\_\_\_\_

**Current Pastor:** \_\_\_\_\_ At Church since: \_\_\_\_\_

Phone #: \_\_\_\_\_ Email: \_\_\_\_\_

**Clerk of Session:** \_\_\_\_\_ Preferred Phone #: \_\_\_\_\_

Email: \_\_\_\_\_

**Church Insurance Information**

Agent's Name: \_\_\_\_\_ Agency: \_\_\_\_\_

Phone #: \_\_\_\_\_ Fax #: \_\_\_\_\_

Email: \_\_\_\_\_

Current replacement value coverage: \_\_\_\_\_ Current Liability coverage: \_\_\_\_\_

Estimated value of land: \_\_\_\_\_ Number of acres: \_\_\_\_\_

**CHURCH STATISTICAL INFORMATION**

If your church participates in the General Assembly's Annual Statistical Report each year, the historical data for membership and average weekly attendance may be found online at <http://church-trends.pcusa.org>. From this page you can find your congregation. On subsequent page you have an option to view statistical information about your church if it has been submitted.

	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
CHURCH MEMBERSHIP					
AVERAGE WEEKLY ATTENDANCE					

% under 45                      % 45 to 65                      % over 65

APPROX. MEMBERSHIP BY AGE CATEGORIES:

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One Year                      Three Years                      Five Years

EXPECTED MEMBERSHIP GROWTH:

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PLEDGE INFORMATION (Operating Budget):

	<u>2 Years Ago</u>	<u>Last Year</u>	<u>Current Year</u>
Number of possible pledging units in church:			
Number that actually pledge:			



**AUTHORIZATION**

**Church/Borrower**

We, the undersigned, hereby certify that all statements made herein, are applicable to the organization for which we are signing and are true and correct to the best of our knowledge and belief. We further certify that this application is submitted with the full knowledge and approval of the official governing board we represent.

We also grant permission to the Mission Development Certificate Program, if the loan is funded in whole or in part to use our name and loan information in the production of the Mission Development Certificate Program’s informational brochures and promotions, including but not limited to, interviews with the press and lists sent to the investors or potential investors.

We also agree to periodically place in the congregation (or governing body) newsletters, bulletin inserts and other communication vehicles material promoting the Mission Development Certificate Program that will include information provided by the Program.

**Copy of application forwarded to presbytery (Required)**

Date: \_\_\_\_\_

\_\_\_\_\_  
Typed or Printed Name and Title

\_\_\_\_\_  
Authorized Signature

\_\_\_\_\_  
Typed or Printed Name and Title

\_\_\_\_\_  
Clerk of Session or Authorized Signature

**Presbytery**

On \_\_\_\_\_ (date) the Presbytery of \_\_\_\_\_ in accordance with the Book of Order and its own procedures:

- Reviewed and approved this project as to mission priority;
- Gave consideration to participation in the project’s funding;
- Reviewed and approved the Financial Plan as fiscally responsible;
- Agreed to monitor the application of the Equal Employment Opportunity policy of the General Assembly as appropriate to this project;
- Has/will agree(d) at its last/next scheduled meeting held on/to be held on \_\_\_\_\_ (date) to guarantee/co-sign the loan(s) and to assume repayment responsibility in the event of loan default.

\_\_\_\_\_  
Date

\_\_\_\_\_  
Presbytery Executive/Stated Clerk

**SECTION A: BORROWER WILL SUBMIT THESE ITEMS ALONG WITH LOAN APPLICATION**

In order to make the process of obtaining a loan easier, we have compiled this list. For your application to be considered for approval, please attach the following items to your completed loan application:

- Financial statements for last 3 years (balance sheet, income & expense) (signed by church treasurer/bookkeeper)
- Current operating statements
- Current budget
- Proposed budget for next year, if available
- Proposed repayment plan
- A copy of the construction contract when available (must have contract before closing)

**SECTION B: MDC WILL PREPARE THESE ITEMS AFTER LOAN APPROVAL:**

- Commitment Letter (borrower signature required after approval)
- Title Commitment
- Mortgage/Deed of Trust
- Promissory Note
- Presbytery Guaranty Agreement

**SECTION C: BORROWER WILL PREPARE AND RETURN THESE ITEMS AFTER LOAN APPROVAL:**

- Copy of Articles of Incorporation with certification
- State Certificate of Corporate Good Standing/Certificate of Existence
- Evidence of liability and fire insurance coverage (*naming the lender as additional insured, loss payee & mortgagee*)
- If PCUSA, Presbytery approval resolutions. (*certified by Clerk*)
- Congregation and corporation approval resolutions. (*certified by Clerk*)
- Other

**PLEASE RETURN THIS APPLICATION ALONG WITH ALL REQUESTED DOCUMENTS TO:**

Mission Development Certificate Program  
P.O. Box 423  
Seahurst, WA 98062  
[invest@mdcprogram.org](mailto:invest@mdcprogram.org)

Dean Mielke, Executive Director, (206) 850-7318, [invest@mdcprogram.org](mailto:invest@mdcprogram.org)

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